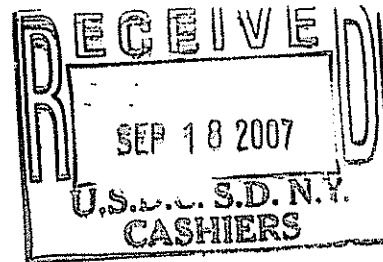


459-07/PJG/PLS
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Judge Berman

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
AQUIDNECK SHIPPING CORP.,

07 CV

07 CIV 8152

Plaintiff,

RULE 7.1 STATEMENT

-against -

OCEAN AND OIL LTD.,

Defendant.
-----X

The Plaintiff, AQUIDNECK SHIPPING CORP., by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (non-governmental) party, has no corporate parents, and that no publicly-held corporation in the United States owns 10% or more of the stock of the company.

Dated: New York, New York
September 18, 2007

FREEHILL HOGAN & MAHAR, LLP
Attorneys for Plaintiff AQUIDNECK SHIPPING CORP.

By: _____

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